MINUTES OF MEETING
OF THE
ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF LYNCHBURG, VIRGINIA

October 15, 2026

The meeting of the Board of Directors of the Economic Development Authority of the City of Lynchburg, Virginia, was held in City Council Chambers, 1st Floor, City Hall, 900 Church Street, Lynchburg, Virginia, at 8:30 a.m. on Thursday, October 15, 2026, on call of the Chairman and upon written notice to all of the Directors. A copy of the notice of the meeting is filed with these minutes.

The following Directors were present:

Sean M. Huyett
Patricia F. Mosby
Kevin J. Pietrzak
John M. Stone
Toby F. Tomko
R. Sackett Wood

Absent: Richard J. Tugman

Also present were the following:

- Pavlina B. Dirom of Caskie & Frost, P.C., counsel for the Authority;
- Marjette Upshur, Director, Office of Economic Development and Tourism;
- Josh Tuohy, Assistant Director, Office of Economic Development and Tourism; and,
- Keesha Simon of the Office of Economic Development and Tourism.

John M. Stone, Chairman of the Authority, acted as Chairman of the meeting, and Sean M. Huyett, Secretary of the Authority, acted as Secretary of the meeting.

The Chairman called the meeting to order and, after the roll call, declared a quorum present and the meeting open for business.

The Directors considered the minutes of the Authority's meeting held on September 24, 2026, which had previously been distributed to the Directors. Thereafter, on motion duly made by Mr. Tomko, seconded by Mr. Huyett, the Directors present unanimously approved the minutes of the Authority's September 24, 2026, meeting as submitted, with the following voting:

Aye: Sean M. Huyett
Patricia F. Mosby
Kevin J. Pietrzak

John M. Stone
Toby F. Tomko
R. Sackett Wood

Nay: None

Absent: Richard J. Tugman

The Chairman then asked Ms. Upshur to highlight items from her Office of Economic Development and Tourism Staff Report. Ms. Upshur reported that site blasting occurred at Ivy Creek Innovation Park, advancing construction at Sites A and B, and that Mr. Tuohy has video to be connected with the planned November site-selector advertising, construction photography, and a dedicated Ivy Creek landing page; that the Lynchburg tourism video has also been updated; that there is currently an ongoing Disc Golf Pro Tour tournament at Ivy Hill; that the October 2027 Disc Golf Pro Tour Playoffs at Ivy Hill were confirmed, along with two national dance competitions, together representing more than $2.9 million in estimated economic impact; that CVCC is celebrating its 60th anniversary; that Day at the Point was canceled due to weather; and the FY26 OEDT Annual Report is nearing completion and preparations are under way for the November 12 annual event.

Thereafter, on motion made by Mr. Huyett, seconded by Mr. Pietrzak, the Board went into closed session pursuant to Section 2.2-3711(A)(3) of the Code of Virginia for discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority, and pursuant to Section 2.2-3711(A)(5) of the Code of Virginia for discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business or industry's interest in locating or expanding its facilities in the City.

The motion was adopted, with the following voting:

Aye: Sean M. Huyett
Patricia F. Mosby
Kevin J. Pietrzak
John M. Stone
Toby F. Tomko
R. Sackett Wood

Nay: None

Absent: Richard J. Tugman

Thereafter, the Board resumed in open session, and Mr. Wood made the following motion, which was seconded by Ms. Mosby and unanimously passed:

WHEREAS, the Board of Directors of the Economic Development Authority of the City of Lynchburg, Virginia, has convened a closed meeting on this date, pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and,

WHEREAS, Section 2.2-3712 of the Code of Virginia requires a certification by the Authority that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Economic Development Authority of the City of Lynchburg, Virginia certifies that, to the best of each member's knowledge, (1) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (2) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed, or considered by the Board.

Aye:	Sean M. Huyett Patricia F. Mosby Kevin J. Pietrzak John M. Stone Toby F. Tomko R. Sackett Wood
Nay:	None
Absent:	Richard J. Tugman

There being no further business to come before the meeting, the meeting was adjourned at 9:19 a.m.

Secretary

APPROVED:

Chairman