

City of Lynchburg Local Redevelopment Grant

Scoring Matrix

Review Date: _____

Reviewer's Name: _____

Project Owner:

Project Address:

Criteria	Points Awarded	Comments
<p>Job Creation (30 points) How many jobs did the company create or retain over the calendar year period? 10 or less – 10 points 11-25 – 15 points 26-50 – 20 points 51+ - 25 points</p>		
<p>Representation and Innovation (30 points) Is the project representative of the LYH community, its citizens and its business needs? Does the project bring a new offering to the City? Is it innovative in its approach?</p>		
<p>% of Commercial Property (10 points) 30% - 5 points 50% - 7 points >50% - 10 points</p>		
<p>Is the property located in a City Focus Area? (10 points) Examples: Downtown 2040 Midtown Campbell Avenue and US 460 Dearington Tyreeanna 5th Street 12th Street</p>		
<p>Grant % of Total Capital Investment (10 points) Do award dollars represent: Between 26-33% of total project cost? – 2 points</p>		

Between 16-25% of total project cost? – 4 points		
Between 10-15% of total project cost? – 7 points		
Less than 10% of total project cost? – 10 points		

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Industry Cluster (10 points) Are the jobs created in a targeted industry cluster? <ul style="list-style-type: none"> • Metals and Machinery • Advanced Manufacturing • Nuclear • Advertising and Marketing • Wireless Communication/Electronics 		

Application Score: _____

Additional Comments: