

**MINUTES OF MEETING  
OF THE  
ECONOMIC DEVELOPMENT AUTHORITY  
OF THE CITY OF LYNCHBURG, VIRGINIA**

June 15, 2023

The meeting of the Board of Directors of the Economic Development Authority of the City of Lynchburg, Virginia, was held in the Conference Room of the Office of Economic Development & Tourism, 2<sup>nd</sup> Floor, City Hall, 900 Church Street, Lynchburg, Virginia, at 8:30 a.m. on Thursday, June 15, 2023, on call of the Chairman and upon written notice to all of the Directors. A copy of the notice of the meeting is filed with these minutes.

The following Directors were present:

Sean M. Huyett  
Patricia F. Mosby  
Georgeann V. Snead  
Kimberly F. Soerensen

Absent:     John M. Stone  
              Richard J. Tugman  
              R. Sackett Wood

Also present were the following:

- o Theodore J. Craddock of Caskie & Frost, P.C., counsel for the Authority;
- o Marjette Upshur, Director, Office of Economic Development and Tourism;
- o Clayton Copper of the Office of Economic Development and Tourism;
- o Alisha Meador of the Office of Economic Development and Tourism; and,
- o Keesha Simon of the Office of Economic Development and Tourism.

Patricia F. Mosby, Secretary/Treasurer of the Authority, acted as Chairman of the meeting, and Theodore J. Craddock of Caskie & Frost, P.C., counsel for the Authority, acted as Secretary of the meeting.

The Chairman of the meeting called the meeting to order and after the roll call declared a quorum present and the meeting open for business.

The Directors considered the minutes of the Authority's meeting held on May 18, 2023, which had previously been distributed to the Directors. Thereafter, on motion duly made by Ms. Soerensen, seconded by Mr. Huyett, the Directors present unanimously approved the minutes of the May 18, 2023 meeting of the Authority as submitted, with the following voting:

Aye: Sean M. Huyett  
Patricia F. Mosby  
Georgeann V. Snead  
Kimberly F. Soerensen

Nay: None

Absent: John M. Stone  
Richard J. Tugman  
R. Sackett Wood

The Chairman of the meeting asked the Nominating Committee previously appointed, consisting of Ms. Snead and Ms. Soerensen to report. Ms. Snead submitted the following slate of officers from the Nominating Committee to be elected at the July annual meeting of the Authority. The Chairman of the meeting asked if there were any other nominations. There being none, Ms. Snead reported the slate of Officers for the ensuing year until their successors are elected and qualified, are namely:

Chairman:	John M. Stone
Vice Chairman:	Richard J. Tugman
Secretary/Treasurer:	Patricia F. Mosby
Asst. Secretary/Treasurer:	Kimberly F. Soerensen

Ms. Upshur reviewed with the Directors the Staff Report of the Office of Economic Development and Tourism, and highlighted the following matters in her report:

- Ms. Upshur reported that the Lynchburg City Council reviewed and approved the City of Lynchburg's full CIP Budget at its June 13, 2023 meeting;
- Ms. Upshur reported that due diligence contracts for both the Airport Commerce Park and the GO Virginia due diligence of the Ivy Creek Innovation Park had begun;
- Office of Economic Development staff had delivered Local Redevelopment Program awards to 12 businesses in the City;
- Ms. Upshur reported that the City was still in the running as a potential location for Project Grey Platinum. The City is the only municipality in Virginia being considered at this point.

Thereafter, on motion duly made by Ms. Snead, seconded by Ms. Soerensen, the Board went into closed session to discuss: (i) a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' interest in locating or expanding its facilities in the City, pursuant to Section 2.2-3711(A)(5) of the Virginia Code; and (ii) consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely

affect the bargaining position or negotiating strategy of the Authority pursuant to Section 2.2-3711(A)(3) of the Code of Virginia. The motion was adopted, with the following voting:

Aye: Sean M. Huyett  
Patricia F. Mosby  
Georgeann V. Snead  
Kimberly F. Soerensen

Nay: None

Absent: John M. Stone  
Richard J. Tugman  
R. Sackett Wood

Thereafter, the Board resumed in open session and Ms. Snead made the following motion, which was seconded by Ms. Soerensen, and unanimously passed:

WHEREAS, the Board of Directors of the Economic Development Authority of the City of Lynchburg, Virginia has convened a closed meeting on this date, pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and,

WHEREAS, Section 2.2-3712 of the Code of Virginia requires a certification by the Authority that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Economic Development Authority of the City of Lynchburg, Virginia certifies that, to the best of each member's knowledge (1) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and, (2) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the Board.

Aye: Sean M. Huyett  
Patricia F. Mosby  
Georgeann V. Snead  
Kimberly F. Soerensen

Nay: None

Absent: John M. Stone  
Richard J. Tugman  
R. Sackett Wood

The Directors took no action upon the matters for which they entered closed session.

There being no further business to come before the meeting, the meeting was adjourned at 9:50 a.m.

*TJ Cuddihy*

Secretary OF THE meeting

APPROVED:

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Chairman