

**MINUTES OF MEETING
OF THE
ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF LYNCHBURG, VIRGINIA**

April 20, 2023

The meeting of the Board of Directors of the Economic Development Authority of the City of Lynchburg, Virginia, was held in City Council Chambers, 1st Floor, City Hall, 900 Church Street, Lynchburg, Virginia, at 8:30 a.m. on Thursday, April 20, 2023, on call of the Chairman and upon written notice to all of the Directors. A copy of the notice of the meeting is filed with these minutes.

The following Directors were present:

Sean M. Huyett
Georgeann V. Snead
Kimberly F. Soerensen
John M. Stone
Richard J. Tugman
R. Sackett Wood

Absent: Patricia F. Mosby

Also present were the following:

- Theodore J. Craddock of Caskie & Frost, P.C., counsel for the Authority;
- Marjette Upshur, Director, Office of Economic Development and Tourism;
- Anna Bentson, Assistant Director, Office of Economic Development and Tourism;
- Clayton Copper of the Office of Economic Development and Tourism;
- Alisha Meador of the Office of Economic Development and Tourism;
- Keesha Simon of the Office of Economic Development and Tourism; and,
- Rick Read and Ricky Read.

John M. Stone, Chairman of the Authority, acted as Chairman of the meeting, and Kimberly F. Soerensen, Assistant Secretary/Treasurer of the Authority, acted as Secretary of the meeting.

The Chairman called the meeting to order and after roll call declared a quorum present and the meeting open for business.

The Directors considered the minutes of the Authority's meeting held on March 23, 2023, which had previously been distributed to the Directors. Thereafter, on motion duly made by Ms. Soerensen, seconded by Mr. Wood, the Directors present unanimously approved the minutes of the March 23, 2023 meeting of the Authority as submitted, with the following voting:

Aye: Sean M. Huyett
Georgeann V. Snead
Kimberly F. Soerensen
John M. Stone
Richard J. Tugman
R. Sackett Wood

Nay: None

Absent: Patricia F. Mosby

Ms. Upshur reported the Office of Economic Development & Tourism had recently selected seven firms from the Request for Proposals for Professional Services. One of these firms will assist the Office and the Authority with the recent GO VA Grant for Airport Commerce Park and Sites A & B in Ivy Creek Innovation Park

Ms. Bentson reported to the Authority that she has been the acting Director of Communications and Public Engagement in addition to her Assistant Director role in the Office of Economic Development and Tourism. She reported that she has been appointed the City's Director of Communications and Public Engagement, effective April 15th. The Directors thanked her for her excellent work on behalf of the Authority and the City.

Ms. Upshur reported she traveled to Atlanta Georgia with Megan Lucas, Lynchburg Regional Business Alliance, and VEDP to make a presentation to Site Selectors and the prospect for Project Grey Platinum. The sites of interest are the RiversEdge Furniture building and Sites A, B & C in Ivy Creek Innovation Park.

Ms. Upshur stated that the initial kick-off meeting with the Berkley Group for the City's comprehensive plan was held on March 24th.

Thereafter, on motion duly made by Ms. Snead, seconded by Mr. Tugman, the Board went into closed session to discuss: (i) a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' interest in locating or expanding its facilities in the City, pursuant to Section 2.2-3711(A)(5) of the Virginia Code; and (ii) consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority pursuant to Section 2.2-3711(A)(3) of the Code of Virginia. The motion was adopted, with the following voting:

Aye: Sean M. Huyett
Georgeann V. Snead
Kimberly F. Soerensen
John M. Stone
Richard J. Tugman
R. Sackett Wood

Nay: None

Absent: Patricia F. Mosby

Thereafter, the Board resumed in open session and Ms. Soerensen made the following motion, which was seconded by Mr. Tugman, and unanimously passed:

WHEREAS, the Board of Directors of the Economic Development Authority of the City of Lynchburg, Virginia has convened a closed meeting on this date, pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and,

WHEREAS, Section 2.2-3712 of the Code of Virginia requires a certification by the Authority that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Economic Development Authority of the City of Lynchburg, Virginia certifies that, to the best of each member's knowledge (1) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and, (2) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the Board.


Aye: Sean M. Huyett
Georgeann V. Snead
Kimberly F. Soerensen
John M. Stone
Richard J. Tugman
R. Sackett Wood

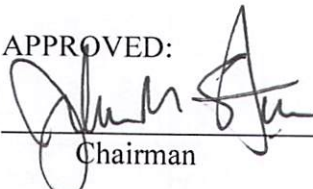
Nay: None

Absent: Patricia F. Mosby

Upon returning from Closed Session, the Directors authorized the Property Committee to negotiate on the possible acquisition of certain real property.

There being no further business to come before the meeting, the meeting was adjourned at 9:30 a.m.


Secretary

APPROVED:

Chairman