

March 2023

City of Lynchburg Local Redevelopment Grant

Scoring Matrix

Review Date: _____

Reviewer's Name: _____

Project Owner: _____

Project Address: _____

Criteria	Points Awarded	Comments
Job Creation (25 points) How many jobs did the company create or retain over the calendar year period? 10 or less – 10 points 11-25 – 15 points 26-50 – 20 points 51+ - 25 points		
% of Commercial Property (20 points) 30% - 5 points 50% - 7 points >50% - 10 points		
% of LYH Employees in City limits (15 points) 25% - 5 points 50% - 8 points 75% - 12 points 100% - 15 points		
Is the property located in a City Focus Area? (10 points) Examples: Downtown 2040 Midtown Campbell Avenue and US 460 Dearington Tyreeanna 5 th Street		
Grant % of Total Capital Investment (10 points) Do award dollars represent: Between 26-33% of total project cost? – 2 points Between 16-25% of total project cost? – 5 points Between 10-15% of total project cost? – 7 points Less than 10% of total project cost? – 10 points		

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Industry Cluster (10 points) Are the jobs created in a targeted industry cluster? <ul style="list-style-type: none">• Health Care & Social Services• Metals and Machinery• Advanced Manufacturing• Nuclear• Advertising and Marketing• Wireless Communication/Electronics		
New/innovative activity in the City (10 points) Does the activity bring a new offering to the City? Is it innovative in its approach?		

Application Score: _____

Additional Comments: