



# FISCAL YEAR 2024 BUDGET

**March 14, 2023**





# FY 2024 BUDGET

**Moving Lynchburg forward.**





# FY 2024 BUDGET

Proposed FY 2024 Financial Plan	
Fund	Proposed Budget
General Funds	\$250,330,479
Enterprise Funds	\$60,276,158
Special Revenue Funds	\$16,048,831
Internal Service Funds	\$9,824,924
<b>Total Operating Funds</b>	<b>\$336,480,392</b>
Capital Project Funds	\$95,901,919
<b>Total Operating and Capital Funds</b>	<b>\$432,382,311</b>
Component Units	\$115,315,197
<b>Total Financial Plan</b>	<b>\$547,697,508</b>





# FY 2024 BUDGET HIGHLIGHTS

- **Balanced budget where ongoing revenues meet ongoing expenditures.**
- **Strengthens Lynchburg's ability to provide expected, everyday municipal services.**
- **Ongoing and needed investment in the workforce with a 5% General Wage Increase.**
- **Reduction of Real Estate Tax rate to \$1.05: \$4,488,612.**





# FY 2024 BUDGET HIGHLIGHTS

- Creative and meaningful tax relief for residents and businesses.
- Personal Property Tax relief for ~34,490 vehicles at an average of \$58.61/vehicle.
- Unprecedented investment in public safety.





# TAX RELIEF

- **Waiver of Refuse Collection Fee for two years: \$5,410,000 (\$2,705,000/year).**
- **Waiver of Motor Vehicle License fee for one year: \$1,550,000.**





# PRIORITIES





# PUBLIC SAFETY

## Making Lynchburg safer.







## Priorities - PUBLIC SAFETY

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- **Lynchburg Police Department: *Enhancing capacity to provide public safety services.***
  - Implement take home vehicle program consisting of 10 vehicles for officers residing in the City
  - Addition of the following 15 positions (11.8 FTEs):
    - Three police cadets
    - Police captain
    - Two IT positions
    - Five hourly reserve officers
    - Two officer positions previously funded by a grant
    - Part-time accreditation manager
    - Crime scene technician
  - Replacement of seven vehicles to modernize fleet and ensure police officers can respond as quickly and efficiently as possible to crimes





## Priorities - PUBLIC SAFETY

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- **Lynchburg Fire Department: *Expanding fire service and improving firefighter recruitment and retention.***
  - Implement a new pay progression plan to recruit and retain quality firefighters
  - Address compression through the ranks to improve retention
  - Public-private partnership with Liberty University to build a new fire station that will improve response times and insurance rates throughout the City
    - Additional nine firefighter positions would be placed at this station
  - Finish replacement of self-contained breathing apparatus (SCBA) in addition to recent grant
  - Replacement of seven vehicles, including two ambulances and a pumper





## Priorities - PUBLIC SAFETY

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- **Department of Emergency Services:** *Improving 911 call taker recruitment and retention.*
  - Implementation of strategic compensation for Public Safety Communications Specialists to improve recruitment and retention by increasing starting salary to \$21.50
  - Computer-Aided Dispatch replacement to properly resource all public safety personnel
- **Information Technology:** *Improving cybersecurity.*
  - Addition of three FTEs to address cybersecurity needs and administer public safety technology systems





## Priorities - PUBLIC SAFETY

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- **Lynchburg Sheriff's Office: *Enhancing court security.***
  - Addition of two City-funded Sheriff's Deputy positions, bringing the total City-funded positions to six
- **Office of the Commonwealth's Attorney: *Ensuring timely and effective prosecution of crimes.***
  - Addition of locally-funded Assistant Commonwealth Attorney, bringing the total City-funded positions to three – plus supplemental support for department salaries
- **Clerk of the Circuit Court: *Ensuring efficient court operations.***
  - Addition of local support for one hourly employee, bringing the total City-funded positions to two



# INFRASTRUCTURE

**Improving built environment.**







## Priorities - INFRASTRUCTURE

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- **\$520,303,598 Capital Improvement Program investments**
- **Addition of four FTEs to ensure City's cleanliness and maintenance and one FTE to improve project management and quality control**





# Priorities - INFRASTRUCTURE

- Account for sewer fee increase mandated under CSO Consent Order and necessary water and stormwater fee increases due to increasing operational expenses

Description	FY 2023	Proposed FY 2024	Avg. Increase/Month
Water Volume Charge/hundred cubic feet	\$2.77	\$2.93	\$0.81
Sewer Volume Charge/hundred cubic feet	\$7.22	\$8.10	\$4.48
Stormwater Single Family Unit Rate	\$4.17	\$4.48	\$0.31
Total			\$5.60



# LIFELONG LEARNING

**Paying teachers more.**







## Priorities - LIFELONG LEARNING

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- Increase in operating support for Lynchburg City Schools with additional \$3 million investment earmarked to support teacher salary increases



# ECONOMIC DEVELOPMENT

**Recruiting, retaining businesses.**







## Priorities - ECONOMIC DEVELOPMENT

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- Engineering and infrastructure support for industrial site development
- Refocus of FTE for business development, real estate and business attraction
- Earmark \$100,000 in contribution to the Economic Development Authority to update the City-wide economic development strategy
- Ongoing support for:
  - Local Redevelopment Program to support small businesses
  - Sales marketing to recruit sporting events and meetings and conferences
  - Destination development marketing for talent attraction and to drive spending into local businesses



# QUALITY OF LIFE

**Building stronger community.**







## Priorities - QUALITY OF LIFE






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- Implement improvements to Perrymont Park, College Park and Heritage Park
- \$1.7 million investment in parks and trails systems
- Creation of a Housing Toolkit to increase housing options, eliminate or repurpose derelict buildings and revitalize neighborhoods that includes the following:
  - Allocation of \$250,000 in seed funding for development of a Housing Trust Fund
  - Addition of two Code Enforcement Inspectors to help maintain property standards across the City and revitalize neighborhoods



# FY 2024 BUDGET

## Moving Lynchburg forward.

-  Making Lynchburg safer.
-  Improving built environment.
-  Paying teachers more.
-  Recruiting, retaining businesses.
-  Building stronger community.







# Budget Calendar

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- **February 10: Budget Retreat**
- **February 14: Personal Property Tax Assessment**
- **February 28: Capital Improvement Program**
- **March 14: Budget Proposal**
- **March 15-17: Budget and Brews**
- **March 21:**
  - **Budget Reconciliation**
  - **Water Resources Rate Briefing**
- **March 28: Joint City Council/School Board Meeting**
- **April 4:**
  - **Proposed Real Property Tax Public Hearing**
  - **Water Resources Rate Public Hearing**
  - **FY 2024 Proposed Budget Public Hearing**
- **April 11: Budget Reconciliation**
- **April 18: Budget Reconciliation**
- **April 25: Budget Reconciliation**
- **May 9: First Reading of the Budget**
- **May 23: Second Reading and Adoption of the Budget**