

**MINUTES OF MEETING
OF THE
ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF LYNCHBURG, VIRGINIA**

October 27, 2022

The meeting of the Board of Directors of the Economic Development Authority of the City of Lynchburg, Virginia, was held in City Council Chambers, 1st Floor, City Hall, 900 Church Street, Lynchburg, Virginia, at 9:00 a.m. on Thursday, October 27, 2022, on call of the Chairman and upon written notice to all of the Directors. A copy of the notice of the meeting is filed with these minutes.

The following Directors were present:

Patricia F. Mosby
Kimberly F. Soerensen
John M. Stone
Richard J. Tugman
R. Sackett Wood

Absent: Georgeann V. Snead

Also present were the following: Theodore J. Craddock of Caskie & Frost, P.C., counsel for the Authority, Marjette Upshur, Director of the Office of Economic Development and Tourism, Anna Bentson, Assistant Director, and Clayton Copper of the Office of Economic Development and Tourism.

John M. Stone, Chairman of the Authority, acted as Chairman of the meeting, and Patricia F. Mosby, Secretary/Treasurer of the Authority, acted as Secretary of the meeting.

The Chairman called the meeting to order and after roll call, declared a quorum present and the meeting open for business.

The Directors first considered the minutes of the Authority's meeting held on September 15, 2022, which had previously been distributed to the Directors. Thereafter, on motion duly made by Ms. Soerensen, seconded by Ms. Mosby, the Directors present unanimously approved the minutes of the September 15, 2022 meeting of the Authority as submitted, with the following voting:

Aye: Patricia F. Mosby
 Kimberly F. Soerensen
 John M. Stone

Richard J. Tugman
R. Sackett Wood

Nay: None

Absent: Georgeann V. Snead

The Chairman asked Mr. Craddock to review with the Directors a request for a temporary easement in the Authority's Ivy Creek Center for Innovation. E. C. Pace Company, Inc. has requested of the Authority permission to use portions of the Authority's property located at 310 Jefferson Ridge Parkway and behind the building leased by the Authority to BWXT at 109 Ramsey Place. BWXT did not wish to participate and the Property Committee of Authority reviewed the request at a meeting held on September 2, 2022. The Property Committee recommended approval of the temporary easement as a laydown area for work on the Ivy Creek Interceptor project being completed by the Bedford Regional Water Authority. The Property Committee had asked Mr. Craddock to amend the temporary easement which had been completed by amendment. After consideration of the matter, which was approved by the Authority, upon motion from the Property Committee, the Authority authorized the Chairman or Vice Chairman to execute the temporary easement agreement as amended by Mr. Craddock, with the following voting:

Aye: Patricia F. Mosby
Kimberly F. Soerensen
John M. Stone
Richard J. Tugman
R. Sackett Wood

Nay: None

Absent: Georgeann V. Snead

The Chairman then asked Ms. Upshur to review her office's Staff Report to the Directors. Ms. Upshur highlighted the following matters in her written report:

- Mauresa Nenadovich had been hired as the new Event Operations Coordinator for the Office of Economic Development and Tourism.
- Ms. Bentson is currently serving as Acting Director of Communications & Public Engagement for the City of Lynchburg.
- The Office of Economic Development and Tourism hosted the fall annual report gathering at Point of Honor on September 29th.

- The Office of Economic Development and Tourism completed submission of the Virginia Business Ready Sites grant application for Ivy Creek Sites A&B and was invited to present a virtual site visit on October 28th.
- The Office of Economic Development and Tourism submitted an application to GO Virginia for implementation of a grant for the Airport Commerce Park.
- The Office of Economic Development and Tourism has submitted a bid for the Professional Disc Golf World Championships to be held in 2024.
- The Office of Economic Development and Tourism has completed placing banners along Langhorne Road and John Lynch Bridge.

Thereafter, on motion duly made by Mr. Tugman, seconded by Ms. Soerensen, the Board went into closed session pursuant to Section 2.2-3711(A)(3) of the Code of Virginia to discuss the acquisition or disposition of publicly held real property, and pursuant to Section 2.2-3711(A)(7) of the Code of Virginia for consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the Authority. The motion was adopted, with the following voting:

Aye:	Patricia F. Mosby Kimberly F. Soerensen John M. Stone Richard J. Tugman R. Sackett Wood
Nay:	None
Absent:	Georgeann V. Snead

Thereafter, the Board resumed in open session, and Ms. Mosby made the following motion, which was seconded by Mr. Tugman, and unanimously passed:

WHEREAS, the Board of Directors of the Economic Development Authority of the City of Lynchburg, Virginia has convened a closed meeting on this date, pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and,

WHEREAS, Section 2.2-3712 of the Code of Virginia requires a certification by the Authority that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Economic Development Authority of the City of Lynchburg, Virginia certifies that, to the best of each member's knowledge (1) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and, (2) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the Board.

Aye: Patricia F. Mosby
Kimberly F. Soerensen
John M. Stone
Richard J. Tugman
R. Sackett Wood

Nay: None

Absent: Georgeann V. Snead

Upon returning from closed session, Mr. Wood advised that his company, Moore & Giles, had engaged in some matters with Seven Hills Food, and therefore, he has recused himself of any discussion concerning Seven Hills Food.

On motion made by Mr. Tugman, seconded by Ms. Soerensen, the Directors unanimously authorized Ms. Upshur, the Director of the Office of Economic Development and Tourism, to negotiate real property matters on behalf of the Authority, with the following voting:

Aye: Patricia F. Mosby
Kimberly F. Soerensen
John M. Stone
Richard J. Tugman
R. Sackett Wood

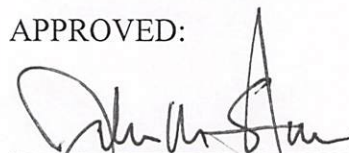
Nay: None

Absent: Georgeann V. Snead

There being no further business to come before the meeting, the meeting was adjourned at 10:30 a.m.


Secretary

APPROVED:


Chairman