

**MINUTES OF MEETING
OF THE
ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF LYNCHBURG, VIRGINIA**

September 15, 2022

The meeting of the Board of Directors of the Economic Development Authority of the City of Lynchburg, Virginia, was held in City Council Chambers, 1st Floor, City Hall, 900 Church Street, Lynchburg, Virginia, at 8:30 a.m. on Thursday, September 15, 2022, on call of the Chairman and upon written notice to all of the Directors. A copy of the notice of the meeting is filed with these minutes.

The following Directors were present:

Patricia F. Mosby
Georgeann V. Snead
Kimberly F. Soerensen
John M. Stone
Richard J. Tugman
R. Sackett Wood

Absent: None

Also present were the following: John R. Alford, Jr. of Caskie & Frost, P.C., counsel for the Authority, Marjette Upshur, Director, Anna Bentson, Assistant Director, Keesha Simon and Clayton Copper of the Office of Economic Development and Tourism.

John M. Stone, Chairman of the Authority, acted as Chairman of the meeting, and Patricia F. Mosby, Secretary/Treasurer of the Authority, acted as Secretary of the meeting.

The Chairman called the meeting to order and after roll call, declared a quorum present and the meeting open for business.

The Directors first considered the minutes of the Authority's meeting held on August 18, 2022, which had previously been distributed to the Directors. Thereafter, on motion duly made by Mr. Tugman, seconded by Mr. Wood, the Directors present unanimously approved the minutes of the August 18, 2022 meeting of the Authority as submitted, with the following voting:

Aye: Patricia F. Mosby
 Georgeann V. Snead
 Kimberly F. Soerensen
 John M. Stone

Richard J. Tugman
R. Sackett Wood

Nay: None

Absent: None

Ms. Bentson reviewed the request that the Authority serve as fiscal agent for the Tourism Recovery Program. The City of Lynchburg has been allocated \$230,000 for its marketing and incentive programs. Ms. Bentson noted that the Authority staff had previously attended an online seminar about the program. She stated that EDA staff must submit a spending plan to the Virginia Tourism Corporation by 12/31/2022. Upon the motion of Ms. Mosby, seconded by Ms. Soerensen, the motion for the EDA to serve as the fiscal agent was unanimously approved, with the following voting:

Aye: Patricia F. Mosby
Georgeann V. Snead
Kimberly F. Soerensen
John M. Stone
Richard J. Tugman
R. Sackett Wood

Nay: None

Absent: None

Ms. Upshur reviewed the GoVirginia application for the Airport Commerce Park, the City owns one of the parcels located in Campbell County and the Virginia Business Ready Sites Program Grant for Ivy Creek Innovation Park, Sites A & B. She noted that the application form will be in the Authority Dropbox and available for the Directors to review.

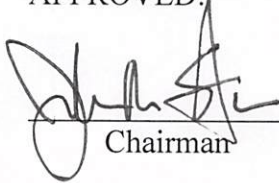
Mr. Stone and Mr. Wood revisited the AEP request for the expansion of two easements as shown on a detailed plat from Hurt & Proffitt showing the additional land needed by AEP for its easement. The Authority will receive \$2,000.00 for each of the easements. Upon the recommendation of the Property Committee, the Authority unanimously approved the grant of the additional supplemental easements as presented.

Ms. Upshur then presented the Staff Report. She began by introducing Keesha Simon, who is the new Administrative Associate, and Abigail May, the new Digital Marketing Coordinator (not present). She reviewed each of the specific items listed in the Staff Report and highlighted the groundbreaking of the EDM expansion on August 22, 2022. [SEE SUMMARY OF STAFF REPORT]

There being no further business to come before the meeting, the meeting was adjourned at 9:20 a.m.

Patricia J. Masley
Secretary

APPROVED:


Chairman